

Contingent FAS/FOB/C&F/CFR Shipments

Notwithstanding that Assured's responsibility under contract of sale ceases under C&F or FOB or FAS or CFR sales contract, this insurance is to remain in force subject always to policy terms and conditions specified elsewhere herein, until the insured interest passes to the buyer.

Claims in respect of loss of or damage to the goods, shall be payable hereunder only if and to the extent that the buyer fails to pay for such damaged goods,. underwriters to be subrogated to the assured's rights against buyer as well as other parties. Any assignment of this insurance or of any interest or claims shall discharge Underwriter from all liability hereunder.

1)The Assured must use all reasonable and usual care, skill and forethought and take all practical measures including measures which may be required by the Company to prevent or minimize loss and to enforce the contract of sale.

2) The Assured must advise the Company immediately of the occurrence of any of the contingencies.

3) The existence of this insurance is not to be disclosed to the buyer.

4) In no insurance is this insurance to contribute to double insurance.

This cover is subject to limit listed in this Policy any one accident and/or occurrence.

In case of conflict between this clause and body of the policy or other additional clauses, this clause shall prevail. All other terms, conditions, and exclusions of the policy shall remain unchanged.